

WHAT IS CLAIMED IS:

1. A method for implementing a project in an organization, the method comprising:

receiving a contract representing an agreement
5 between an organization and a project owner, the agreement associated with implementing a project;

storing the contract in a project file of a database;

receiving a monitoring report describing execution
10 of the project in accordance with the contract;

storing the monitoring report in the database;

receiving a corrective action request generated in
response to the monitoring report, the corrective action
request comprising a request to penalize the project
15 owner;

modifying the project file in response to the
corrective action request to indicate that the project is
not executing; and

initiating a corrective action in accordance with
20 the corrective action request.

2. The method of Claim 1, further comprising:

displaying a contract template on a website; and

receiving the contract generated from the contract
25 template.

3. The method of Claim 1, further comprising
receiving an electronic signature from the project owner,
the electronic signature representing acceptance of the
30 contract.

4. The method of Claim 1, further comprising displaying the contract on a website.

5 5. The method of Claim 1, further comprising:
displaying a monitoring report template on a
website; and
receiving the monitoring report generated from the
monitoring report template.

10 6. The method of Claim 1, further comprising
receiving the monitoring report from a project monitor.

15 7. The method of Claim 1, further comprising:
displaying a corrective action template on a
website; and
receiving the corrective action request generated
from the corrective action template.

20 8. The method of Claim 1 further comprising
receiving the corrective action request from an executive
sponsor.

25 9. The method of Claim 1, wherein:
the project is associated with a budget and a
schedule, the budget and the schedule stored in the
database; and
the monitoring report describes whether the
execution of the project is in compliance with the budget
and the schedule.

10. The method of Claim 1, wherein:

the project is associated with a benefit realization plan stored in the database; and

the monitoring report describes whether the
5 execution of the project is in compliance with the benefit realization plan.

11. The method of Claim 1, wherein:

the corrective action request comprises a request to
10 modify the contract; and

initiating the corrective action comprises:

modifying the contract; and

saving the modified contract in the database.

12. The method of Claim 1, wherein initiating the
15 corrective action comprises transmitting the request to penalize to an enforcement division of the organization to implement a penalty.

13. The method of Claim 1, wherein:

the corrective action request comprises a request to
20 terminate the project;

initiating the corrective action comprises modifying
the contract to reflect a termination of the project; and
25 saving the modified contract in the database.

14. The method of Claim 1, further comprising:

determining that there is a successor project owner;

modifying the contract in the database in response
30 to the determination; and

saving the modified contract in the database.

15. A system for implementing a project in an organization, the system comprising:

a database operable to store data; and

5 a processing manager coupled to the database and operable to:

receive a contract representing an agreement between an organization and a project owner, the agreement associated with implementing a project;

10 store the contract in a project file of the database;

receive a monitoring report describing execution of the project in accordance with the contract;

store the monitoring report in the database;

15 receive a corrective action request generated in response to the monitoring report, the corrective action request comprising a request to penalize the project owner;

20 modify the project file in response to the corrective action request to indicate that the project is not executing; and

initiate a corrective action in accordance with the corrective action request.

25 16. The system of Claim 15, wherein the processing manager is operable to:

display a contract template on a website; and

receive the contract generated from the contract template.

5

17. The system of Claim 15, wherein the processing manager is operable to receive an electronic signature from the project owner, the electronic signature representing acceptance of the contract.

18. The system of Claim 15, wherein the processing manager is operable to display the contract on a website.

10

19. The system of Claim 15, wherein the processing manager is operable to:

display a monitoring report template on a website;
and

receive the monitoring report generated from the monitoring report template.

15

20. The system of Claim 15, wherein the processing manager is operable to receive the monitoring report from a project monitor.

20

21. The system of Claim 15, wherein the processing manager is operable to:

display a corrective action template on a website;
and

25

receive the corrective action request generated from the corrective action template.

22. The system of Claim 15, wherein the processing manager is operable to receive the corrective action request from an executive sponsor.

23. The system of Claim 15, wherein:

the project is associated with a budget and a schedule, the budget and the schedule stored in the database; and

5 the monitoring report describes whether the execution of the project is in compliance with the budget and the schedule.

24. The system of Claim 15, wherein:

10 the project is associated with a benefit realization plan stored in the database; and

the monitoring report describes whether the execution of the project is in compliance with the benefit realization plan.

15

25. The system of Claim 15, wherein:

the corrective action request comprises a request to modify the contract; and

the processing manager is operable to:

20

modify the contract; and
save the modified contract in the database.

26. The system of Claim 15, wherein the processing manager is operable to transmit the request to penalize
25 to an enforcement division of the organization to implement a penalty.

27. The system of Claim 15, wherein:

the corrective action request comprises a request to
terminate the project;

the processing manager is operable to:

5 modify the contract to reflect a termination of
the project; and

save the modified contract in the database.

28. The system of Claim 15, wherein the processing
10 manager is operable to:

determine that there is a successor project owner;

modify the contract in the database in response to
the determination; and

save the modified contract in the database.

29. A method for implementing a project in an organization, the method comprising:

5 defining a project associated with a project owner;
 generating a contract between an organization and
the project owner, the contract associated with
implementing the project;
 monitoring execution of the project;
 determining whether the execution is in compliance
with the contract in response to the monitoring; and
10 determining a corrective action if the execution is
not in compliance with the contract, the corrective
action comprising penalizing the project owner.

30. The method of Claim 29, wherein determining
15 whether the execution is in compliance comprises
determining whether the execution is in compliance with a
benefit realization plan associated with the project.

31. The method of Claim 29, wherein determining
20 whether the execution is in compliance comprises
determining whether the execution is in compliance with a
schedule associated with the project.

32. The method of Claim 29, wherein determining
25 whether the execution is in compliance comprises
determining whether the execution is in compliance with a
budget associated with the project.

33. The method of Claim 29, further comprising:
determining that there is a successor project owner;
and
passing the contract to the successor project owner.

5

34. The method of Claim 29, wherein the corrective
action comprises withholding a benefit from the project
owner.

10

35. The method of Claim 29, wherein the corrective
action comprises modifying the project.

15

36. The method of Claim 29, wherein the corrective
action comprises adjusting a budget associated with the
project.

37. The method of Claim 29, wherein the corrective
action comprises terminating the project.